

## AUDIT REPORT OF WUDC 2015- Kuala Lumpur

*This report is for the worlds governing council of the World Universities Debating Championships, and the authors of this report accept no liability for the consequences of decisions made using this report.*

### Scope

This report was requested as a result over the poor financial and organisational management which came from the hosting of WUDC 2014, and the following council meetings requested an Audit of the bid being hosted by UT Mara in Kuala Lumpur 2015. Without further clarification, the scope of the “audit” has been assumed as follows;

- Limited review procedures have been performed over the budget provided by the WUDC, and tests have been performed to ascertain comfort over the figures proposed
- Limited organisational readiness testing procedures have been performed to provide an assessment over the capability of the WUDC 2015 bid.

### Opinion

Following from the testing procedures which have been performed, the audit team have

1. **Found no evidence** to suggest that the Organisational team have made insufficient preparations to take account of the needs and requirements of an event of this size/scale.
2. **Found no evidence** to suggest that the figures in the prepared budget (attached to this report) have been manipulated, and have **found no evidence** that they do not reflect a true and fair representation of the competitions finances.
3. Found that a significant risk exists within the finances of the WUDC (see detailed below). Those in charge of management of this event are aware of this risk, and agreements have been made both to mitigate, and to accept the outcome of this risk.

### Risk

The current budget prepared, has a loss of 50,000 ringgit. The worst case scenario budget has a loss of 122,000 ringgit. These are significant financial losses, and agreements are in place with MIDP to cover the losses that will emerge. No work has been performed over the financial ability, or the willingness of MIDP to accept these losses, and this agreement has been accepted at face value. Should this willingness to accept losses be revoked, or non-enforceable then there is significant doubt over the ability of the competition to proceed.

Overall it is our opinion that the tournament will be a success, and that the organisational committee are doing an excellent job, but this risk needs to be noted by all those involved.

Yours,



The Auditors